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100 Facts About Egypt N° 69

Egypt's IT sector has attracted over \$8 billion in investments over the last three years.



- The Information and Communication Technology (ICT) sector

has maintained a growth rate of about 20 percent over the past three years.

- As of December 2009, there were over 3,400 ICT companies in Egypt employing more than 180,000 people.
- Egypt incents business in the ICT sector by providing tax holidays for software companies, easing export and import regulations, offering training programs, and providing subscription free internet.

Source: "Scientific Development, Innovation and the Knowledge Economy."
<http://www.egyptciindicators.gov.eg/News/AndEvents/News/Scientific+Development+Innovation+and+the+Knowledge+Economy+%28Case+Study%29.htm>
<http://www.mci.gov.eg/PressreleaseDetails.aspx?Id=TA5oje3sc8o>
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